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The Rag Picker

VOLUME XXXII, NUMBER 2

APRIL, MAY, JUNE 1997



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PAPER MONEY COLLECTORS OF MICHIGAN

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

1997 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565.

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 Each
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL # 1686

FIDELITY INVESTMENTS

12-31-96 Beginning Value.....\$16,063.82

3-13-97 Ending Value 381.248 Shares
 @\$45.82..... 16,999.85
 Note: Sold 43.849 @ \$45.82, 5-5-97
 \$2,000.00

SAVINGS ACCOUNT		
2-16-97 Balance		749.09
Interest	5.91	
Dues	202.00	
Fidelity Equity	2000.00	2,958.00
APR-JUN RAG PICKER	1000.00	
Balance of Jan-Mar	310.45	
Stamps & Mailing,	30.28	
B. Thiel		

5-12-97 Balance Roch. Comm. Savings Bank 1,617.27

We still have 27 members that have not paid their dues.

DECEASED: Esther Anaszewski, Chicago, ILL.

NEW MEMBERS/REINSTATEMENTS

Name	Location	#	Sponsor
David Bush	Lapeer, MI	3186	P.Pollard
Todd Baker	Portland OR	3187	Tim King
David L. Kinney	Bealeton VA	3188	P. Pollard
Dallas J. Riddle	Fayetteville OH	3189	P . Pollard
John J. Wurtz Sr.	Holly Hill FL	1342*	W. Lee
Al Bailey	Channahon IL	3190	Vandevender
Michael Brooks	York, England	3191	Tim King
Alex. P. Delatola	New York, NY	3192	F. Clark
Eric Danielson	Wauwatosa, WI	3193	Brandimore
Dr. Ron Aldridge	Argyle TX	3194	B. Thiel
Hal Ornoff	Boca Raton FL	3195	B. Thiel
David Bialer	Oakdale NY	3196	D. Walcutt

* indicates re-instatement

Lot's of new member recruitment this year. Way to go everybody! This makes for a healthy club and will keep our dues down. We actually subsidize the magazine with our earnings at Michigan State Shows; but with another 200 members I believe we could pay our way with no problems...and continue to have 36-40 page magazines with great articles and lots of photographs. Doug Walcutt's epic on Nationals won't go on forever. Is there someone out there who wants to duplicate Doug's efforts in Small size? It might be a great way to write a book if you're thinking about it but feel a bit daunted...just jump in.

Editor's Notes: We hope to get this to you before Memphis. That will help whet your appetite for the Really Big Show, as Ed Sullivan used to say, as if we needed our appetites whetted. I picked up a Hawaii Star note in Crisp VF...an unc note that someone crease folded...is there a market for lower grade small size yet?

A lot of auction's since our last Rag Picker. It appears (if you're a National collector) that Kelly's book has made it more expensive for us...or there really are a lot of new collectors.

Lot's of activity across the board....large size type is going crazy...really it already went crazy. I overheard two dealers at Central states commiserating with one another. Something like "Boy, everyone that has paper for sale is really doing great." Unfortunately for them their cases were bare of paper. The Central States Show will be in Milwaukee for two years in a row beginning in 1998. There is always a lot of paper at Central States and at Milwaukee, in particular. Talk to Central States President John Wilson if you won't take my word for it. The airport is close to town and it's a Great City by a Great Lake, as they're fond of saying. For that matter, there is a major coin (& paper money) show in Milwaukee the Thursday through Sunday following Memphis. I am scheduled to give a talk Friday morning, June 27 from 10:00 am until 11 am on Wisconsin Territorial Paper Money. Catch it, if you can. Not much else to report, I'll look for you at Memphis!

OUR COVER: This illustration is a Proof Note of a canceled \$100 note on The Pittsburgh NB of Commerce...this occurring after excellent counterfeits of this denomination on the bank made their appearance. Doug Walcutt indicates that this is the first time he has ever seen this phenomena.

CLUB News: CCCC continues its winning ways. They have two members from China, one from Malasia and one from Hawaii. As you read this Doug Walcutt will have already given the May presentation on Brown Backs; June 12 will be Bank notes of the First National Bank of West Chester by Nelson Aspen; July is open and August 21 is the annual picnic. Monies of Lancaster county is the topic of September 18, by Bob Le Fever; followed by WEB Notes October 16 by Bob Kvederas. In November Confederate Counterfeits of South Carolina will be presented by S. C. Upham on the 20th. December 18 is the Holiday party and donor auction.



PRESIDENT'S MESSAGE: 32 years! Thirty-Two years! 32 years, that's how long our club has been in existence. We started in April of 1965 and dues were \$1 annually. today at only \$8 U.S. it has to be the best bargain in town!! We only have three meetings per year, Spring and Fall at MSNS and one at Memphis in June, and each of these are designed around fellowship and a discussion of our new acquisitions. Our backbone, of course, is our "Rag Picker" for it's FRN exchange, great articles of interest and the advertisements the members can put in for free in the want ad section. Back in 1965 there were very few books written on the subject of paper money but today they are plentiful.

I can think of at least 5 new publications on paper money within the last year - two on Nationals. We share a great organization and if anyone has any unanswered questions, please let me know.

The Fall Show was a great success as was the FUN show with 950 Dealers. It's amazing how all the Yankees and Snowbirds flock to Florida in the winter time.

The Spring Show was held in Flint, April 25-27 with a modest turnout for both the Show and PMCM at our meeting. New member Dan Freekland was a hard worker at the Show for the co-hosting Flint Flying Eagle Coin Club and he helped with doughnuts and coffee at our meeting. He also received a bunch of numismatic books for exhibiting along with Joe Mikolajczyk and Julius Dudzinski. Memphis is the

next .big Show, June 19-22. It still reigns as "King" of the paper money shows. Larry Falater has taken on the Director's job with the passing of Chester Clark. Larry is a long time collector and charter member. He will do a great job for PMCM.

I tried to get our club a life membership in MSNS for the one time fee of \$100 but was rejected. Clubs are not eligible for "life" status. A good try, but not possible under the guidelines.

So long for now.

Respectfully,
Dr. Wallace Lee,
President PMCM

DETROIT, TEXAS
By Frank Clark #2104

Detroit, Texas is a little hamlet located in Red River county between Paris and Clarksville. Detroit is sometimes referred to as "Little D." In 1980 the population was 805

The town was first established on the Lamar and Red River County line. The community was first known as Starksville. It was named after George A.N. Starkes.

The Texas and Pacific Railroad forced Starksville to be moved on November 1, 1876. The town then was named Bennett Station because Judge Bennett had donated a portion of his land for the building of the railroad. The railroad was built with convict labor.

The "Station" part of the town's name was dropped and a post office was established at Bennett. Bennett was often confused with Burrnett, Texas. This led to the renaming of the town for a fourth time. J.M. Stephens who worked for the Texas and Pacific Railroad named the town after his hometown - Detroit, Michigan. This was in May 1887.

The town began to grow, attracting new businesses. A large grocery and dry goods store was opened in 1891 by S.F. and W.C. Crittenden.

This was also prime cotton growing country and the town had three cotton gins and an oil mill.

The First National Bank of Detroit was chartered in 1892 with charter number 4682 and capital of \$100,000. The bank was placed in voluntary liquidation on January 14, 1929.

The bank issued the following notes: Second Charter, \$10 and \$20 Brown Backs, \$10 and \$20 Date Backs; Third Charter \$5, \$10 and \$20 Date Backs, \$5, \$10 and \$20 Plain Backs.

The total amount of circulation issued was \$460,400. Outstanding at close was \$20,650. Detroit's most famous resident was John Nance Garner. He was Franklin D. Roosevelt's Vice President from 1933-41. His nickname was "Cactus Jack." He was born south of Detroit in 1868 in a log cabin. Later he moved into a house south of Detroit's business district. The house still stands. Garner passed away in 1967.

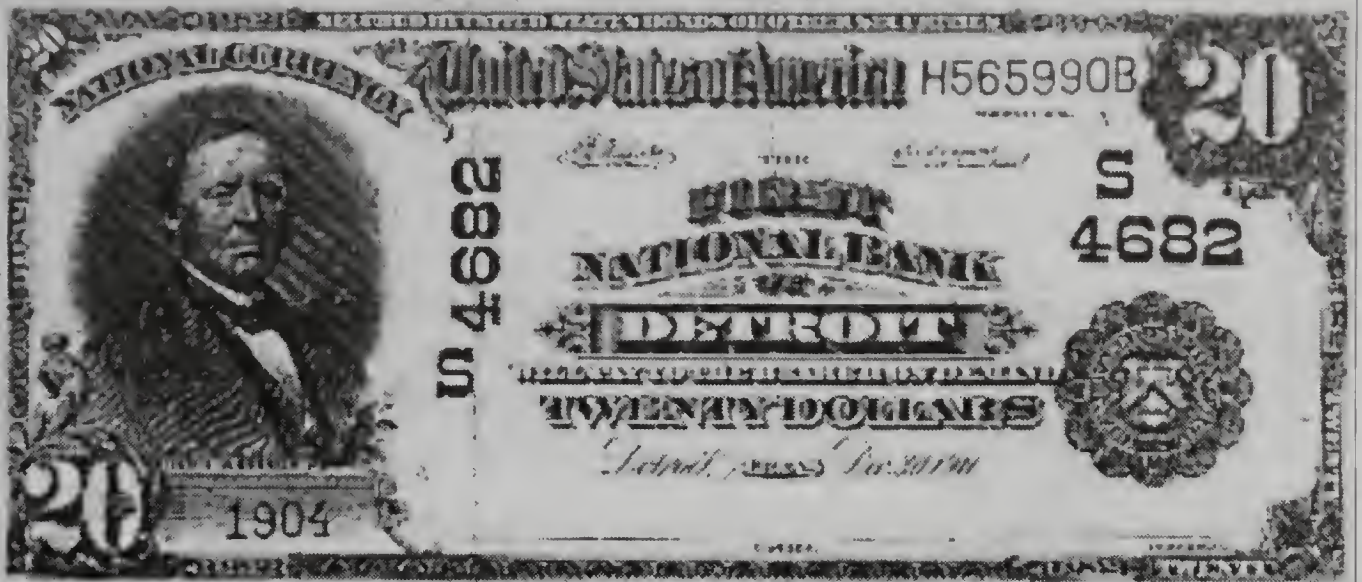
Bibliography:

Hickman, John and Dean Oakes. (1990). Standard Catalog of National Bank Notes, Iola, WI: Krause Publications.
St. Clair, Kathleen E. and Clifton R. St. Clair. (1982). Little Towns of Texas. Jacksonville, Texas: Jayroe Graphic Arts, Inc.

Illustrated on the following page are a \$20 Plain Back, Series of 1902 banknote on the First National Bank of Detroit, Texas.

Also depicted are a First National Bank of Detroit, Texas check used as a proxy statement for the First National Bank of Bogata, Texas stockholders meeting. The face of the check has 10 cents in revenue stamps attached and the back reads:

Mr. J.M. Dupree Bogata Tex
You will please vote my stock
15 shares in the First Nat Bank
of Bogata
N. T. Norris 1/4 - 15
Detroit, Tx



DETROIT, TEXAS, _____ NO. _____

FIRST NATIONAL BANK

PAY TO _____ OR BEARER, \$ _____

_____ DOLLARS

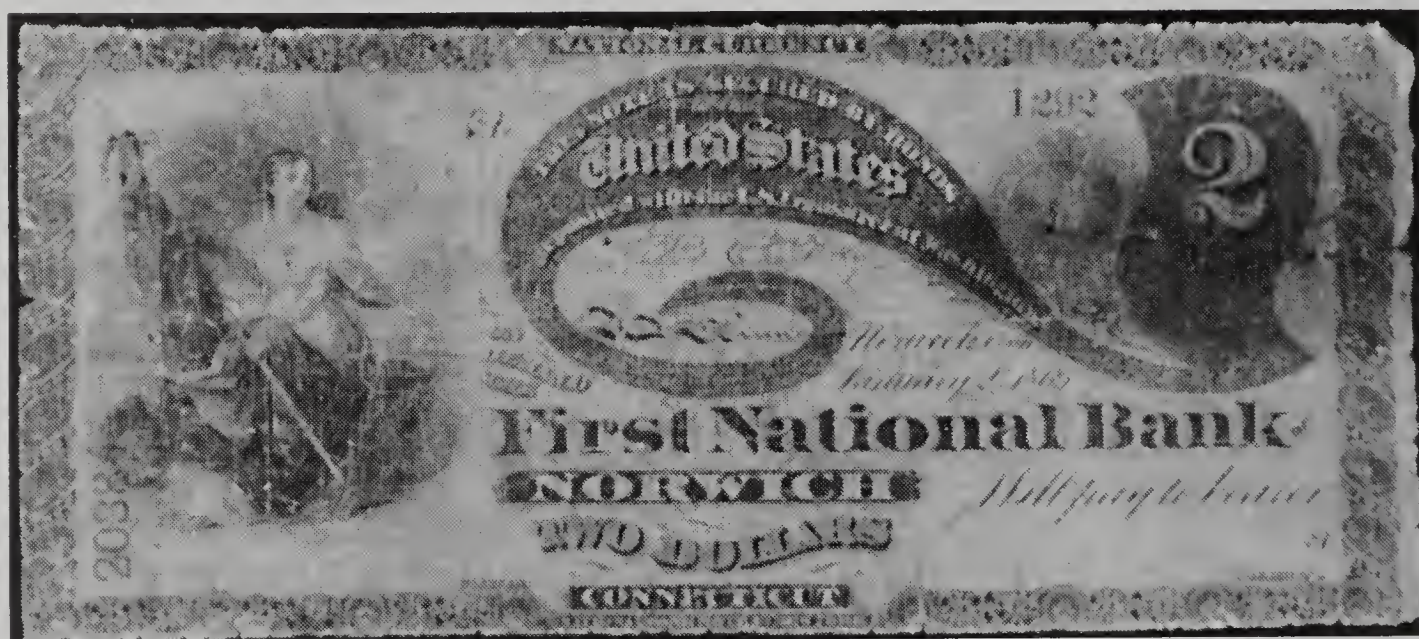
Mr J. M. Neupers Bogata 214
You will please rate my stock
is shown in the first Nat Bank
of Bogata
J. T. Morris 1/4-15-
Detroit Tex

VARIETIES OF NATIONAL BANK NOTES PART TWELVE

By Doug Walcutt
© 1997 Doug Walcutt

EARLY REORGANIZATIONS OF NATIONAL BANKS

Through the national bank note issuing era, the stockholders of a bank would occasionally liquidate, reorganize and re-charter a national bank for various reasons. The first instance of a new organization formed with the same title occurred after "The First National Bank of Norwich, CT," Charter 65, liquidated on May 2, 1864. A new bank with the same title became Charter 458 on June 6, 1864. In this and similar cases, I do not know if the same stockholders formed the new bank.

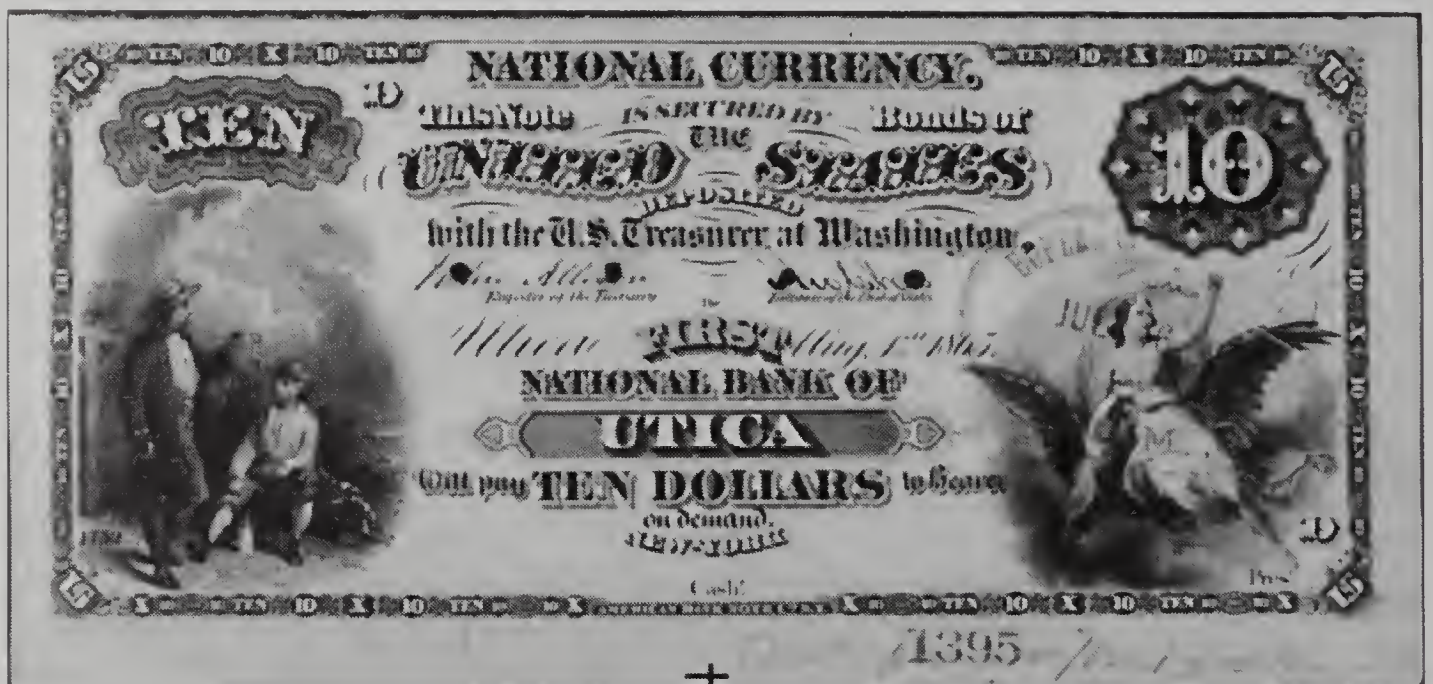


1. An Original Series note from Charter 458, with red Treasury serial number 20384, possibly the earliest-printed surviving \$2 national bank note. (Photo courtesy of R.A. Kvederas)



2. The bottom half of a 20-20-20-100 Series of 1875 proof sheet for Charter 458. Notice the "65" engraved in the bottom selvage, along with the "458" stamped in blue ink. The plate was probably prepared initially for Charter 65, not used, and then altered with the new plate date of June 8, 1864, for the Charter 458 issue. (Photo courtesy of the Smithsonian Institution)

The next bank that apparently reorganized and re-chartered was "The First National Bank of Utica, NY," Charter 120, which liquidated June 9, 1865. The new organization was formed the same day and became Charter 1395 on July 7, 1865. The Charter 120 bank only issued 500 sheets of 10-10-10-10 notes, and all notes for this bank were reportedly redeemed. I also suspect that the 10-10-10-10 plate used for these notes was probably altered slightly and then used for the Charter 1395 issue. In general, the 10-10-10-10 plate combination was much more common with the very earliest national banks. By mid-1865 however, the 10-10-10-20 combination was more commonly used.



3. A Series of 1875 proof from a 10-10-10-10 plate for Charter 1395, the apparent successor to Charter 120. (Photo courtesy of the Smithsonian Institution)

THE REORGANIZED RICHMOND, INDIANA BANK

The next bank of this group is somewhat more interesting. "The Richmond National Bank of Richmond, IN," Charter 1102 was liquidated on February 28, 1873. One month prior to this date, on January 28, 1873, a new association had been organized with the same title, which became Charter 2090 on March 5, 1873.

The Comptroller had received three consecutive 1,000-sheet deliveries of 1-1-1-2 notes for Charter 1102, on January 7, 1873. These sheets included bank serials 9401 to 12400, and Treasury serials D386600 to D389599. There had also been a 500-sheet delivery of 5-5-5-5 notes for Charter 1102 on December 14, 1872, including bank serials 10501 to 11000. Shortly after the Charter 2090 successor Richmond National Bank was chartered in early March 1873, the Comptroller received additional deliveries of notes for the bank. This included a 1,000-sheet delivery on March 26, 1873, of 5-5-5-5 notes with bank serials 11001 to 12000, and two consecutive 1,000-sheet deliveries on April 3, 1873, of 1-1-1-2 notes with bank serials 12401 to 14400.

According to the data which Louis Van Belkum apparently extracted from the Currency and Bond ledgers in the National Archives in Washington, DC, the Charter 1102 bank received 9,900 sheets of 1-1-1-2 notes and 10,425 sheets of 5-5-5-5 Original Series notes. The Van Belkum data further indicates that 1-1-1-2 sheets with bank serials 9901 to 14400 and that 5-5-5-5 sheets with bank serials 10426 to 13000, went to Charter 2090. This was the only reorganized bank where the serial numbers continued in this manner. The Van Belkum data also appears in the Hickman and Oakes and in the Don C. Kelly references. However, in Kelly's third edition the bank serial number changeover data was revised, probably incorrectly.

When the Richmond National Bank liquidated and re-chartered in February and March 1873, the Comptroller had 2,500 sheets 1-1-1-2 notes, and over 500 sheets of 5-5-5-5 notes for the Charter 1102 bank on hand. Apparently, the Comptroller decided not to waste these sheets and issued them to the new charter as the bank title was unchanged and the new bank had assumed the circulation of the old charter. This would also explain why the bank serial numbers continued from the old to the new charter.

Since the reorganization occurred prior to the printing of charter numbers on notes, the old notes were still usable, even with the old 1865 plate dates. The dates were probably not considered to be important at the time. I suspect that the same plates were altered to the new March 15, 1873, plate date and with the John Allison Treasury signature replacing S.B. Colby. I also suspect that the altered plates were then used to print the subsequent sheets for the successor bank in March and April 1873. There are no Original Series notes known from these later printings, but the date does appear on the known Series of 1875 notes and the Smithsonian proofs.



4. The lower half of a 1-1-1-2 Series of 1875 proof sheet from Charter 2090. (Photo courtesy of the Smithsonian Institution)

THE ROCKVILLE, INDIANA REORGANIZATION

A bank that seems to have reorganized and re-chartered, with a slightly different title, was a Rockville, IN, bank. The 1883 Annual Report of the Comptroller of the Currency lists over six pages of banks (about sixty per page) that had gone into "voluntary liquidation" before November 1883. The three banks mentioned previously each have a notation, "New bank with the same title." In the Rockville case, there is no notation on the Comptroller's listing of the 1877 liquidation of the earlier bank.

I first observed a note from "The National Bank of Rockville, IN," Charter 2361, from the "E" plate position with a star. This note is very interesting as it is the only known note from a bank's second (E-F-G-H) \$5 Series of 1875 reentered plate. This note bears Variety 4 vignettes and the 1864 Act date, so there is actually no vignette variety exception here. In August 1989, at the ANA show in Pittsburgh, PA, another note from this bank surfaced in the stock of one of the dealers. This note was from plate position "C" (from the bank's first plate) and I immediately noticed that the title layout on this note was completely different.

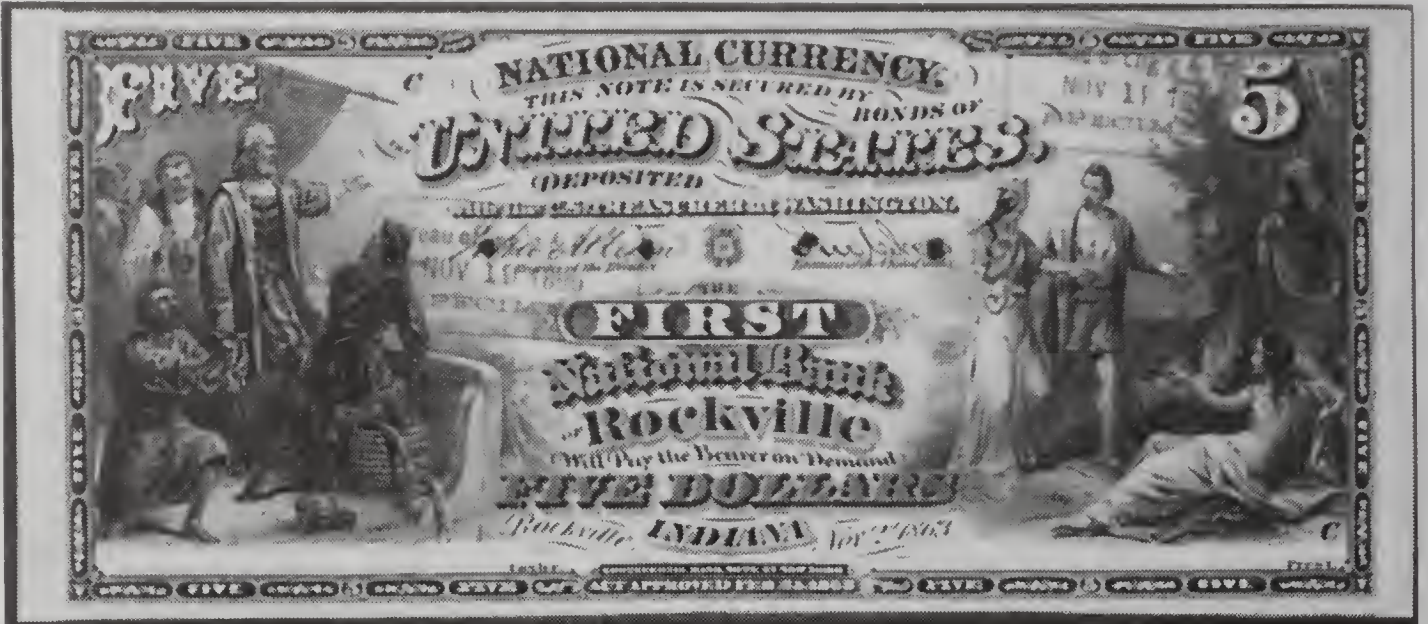
Three months later, at the St. Louis show in November, I noticed that the same dealer still had the note. When I asked if I could borrow the note to get a photocopy of it, he readily agreed. Later that day, I showed a copy of both notes to John Hickman and he made a comment that I missed. That evening, with John Hickman present, I showed the copies to Peter Huntoon and he immediately said, "The earlier note has the 1863 Act date," whereupon, John Hickman stated, "I said that this afternoon." When I got the copy back, I took a closer look and saw that the earlier note also had the earlier Variety 2 vignettes, and I stated, "They must have altered the plate from the Charter 63 title."

At that time, I already knew the "The First National Bank of Rockville, IN," Charter 63 had liquidated in 1877 and that shortly thereafter Charter 2361 was organized and chartered. Charter '63 had been liquidated on April 25, 1877, while Charter 2361 was organized on May 14, 1877, chartered on June 16, 1877. This bank issued only Series of 1875 \$5 notes before liquidating in May 1897. The low-grade note, from a plate altered to a different charter number and title, demonstrated that a previously unknown plate alteration procedure probably had occurred.

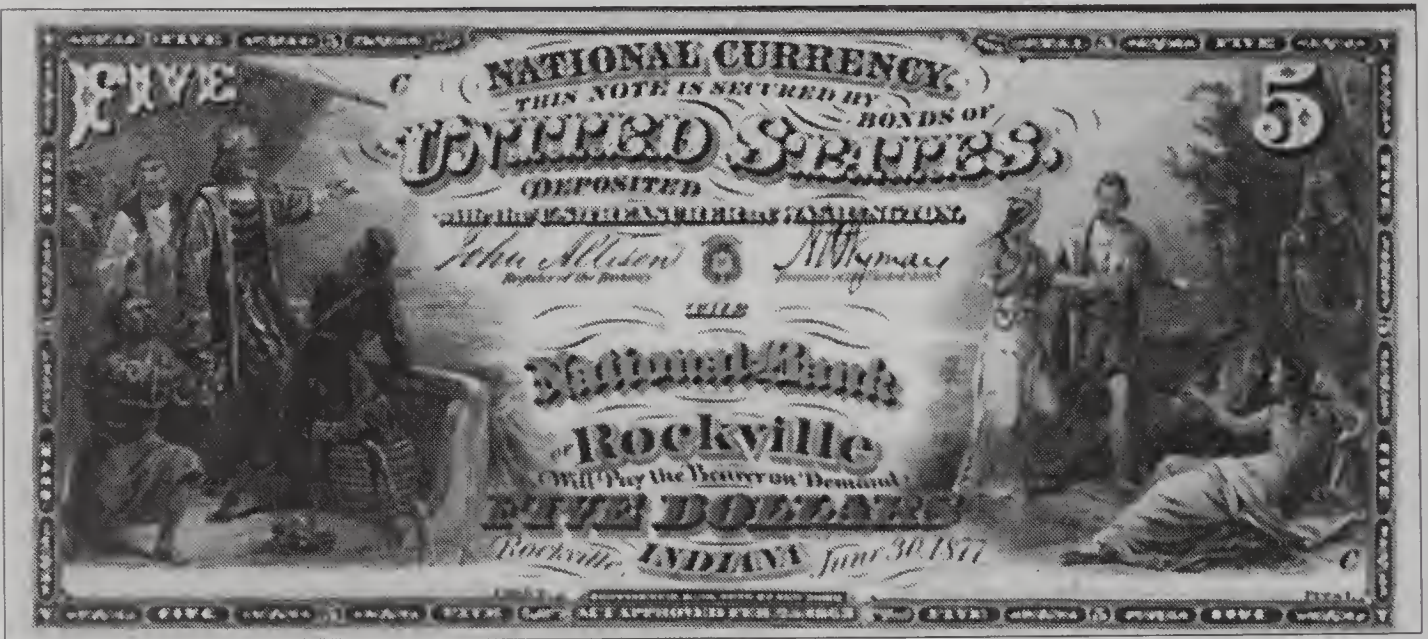
5. A Charter 2361 Series of 1875 note from the plate altered from the earlier Charter 63 bank and a Charter 2361 Series of 1875 note from the reentered replacement plate with a new title layout.



Subsequently, in May 1990, when I met Peter Huntoon in Washington, DC, at the National Archives, he said, "Wait till you see what I just found here!" It was a copy of a letter from the Comptroller of the Currency to the Chief of the Bureau of Engraving and Printing, dated June 27, 1877. It ordered the Bureau to change the 5-5-5-5 plate from Charter 63 to Charter 2361, change the plate date to June 30, 1877, and to print and deliver 5,000 impressions from the changed plate.

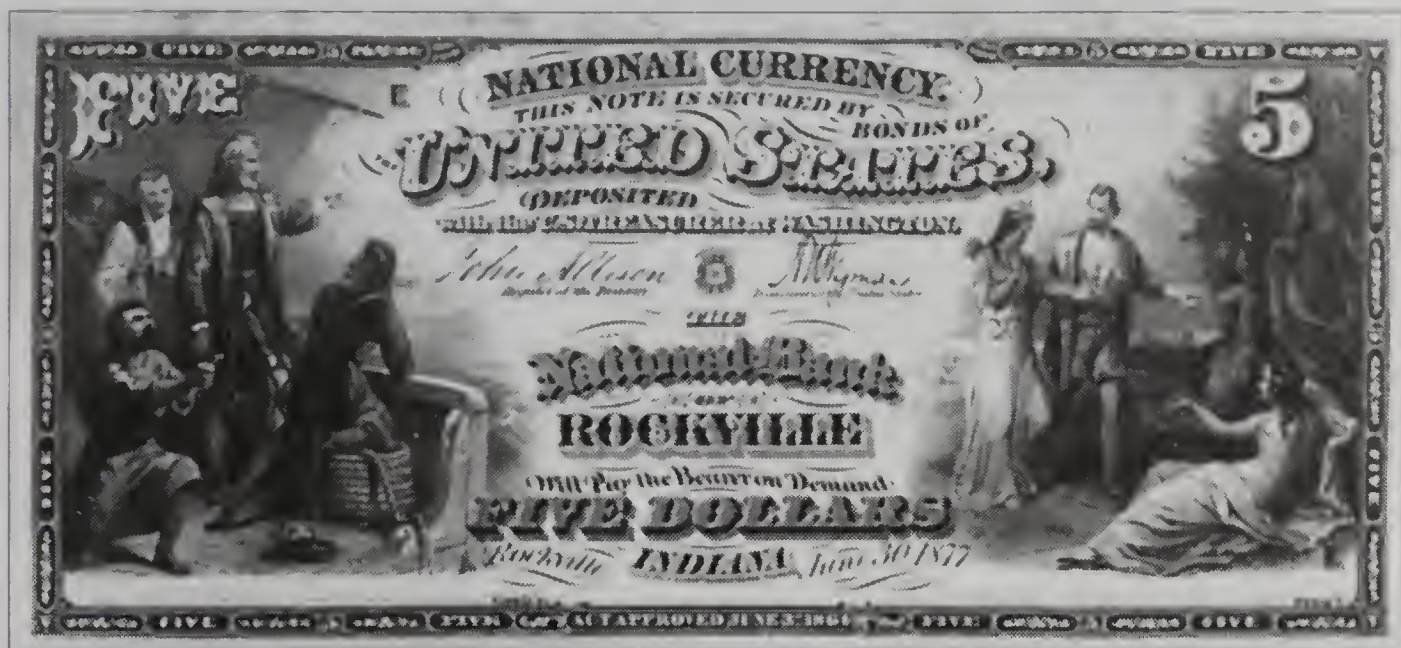


7. A Series of 1875 proof from Charter 63. (Photo courtesy of the Smithsonian Institution)



8. A Series of 1875 proof from Charter 2361, from the altered plate. (Photo courtesy of the Smithsonian Institution)

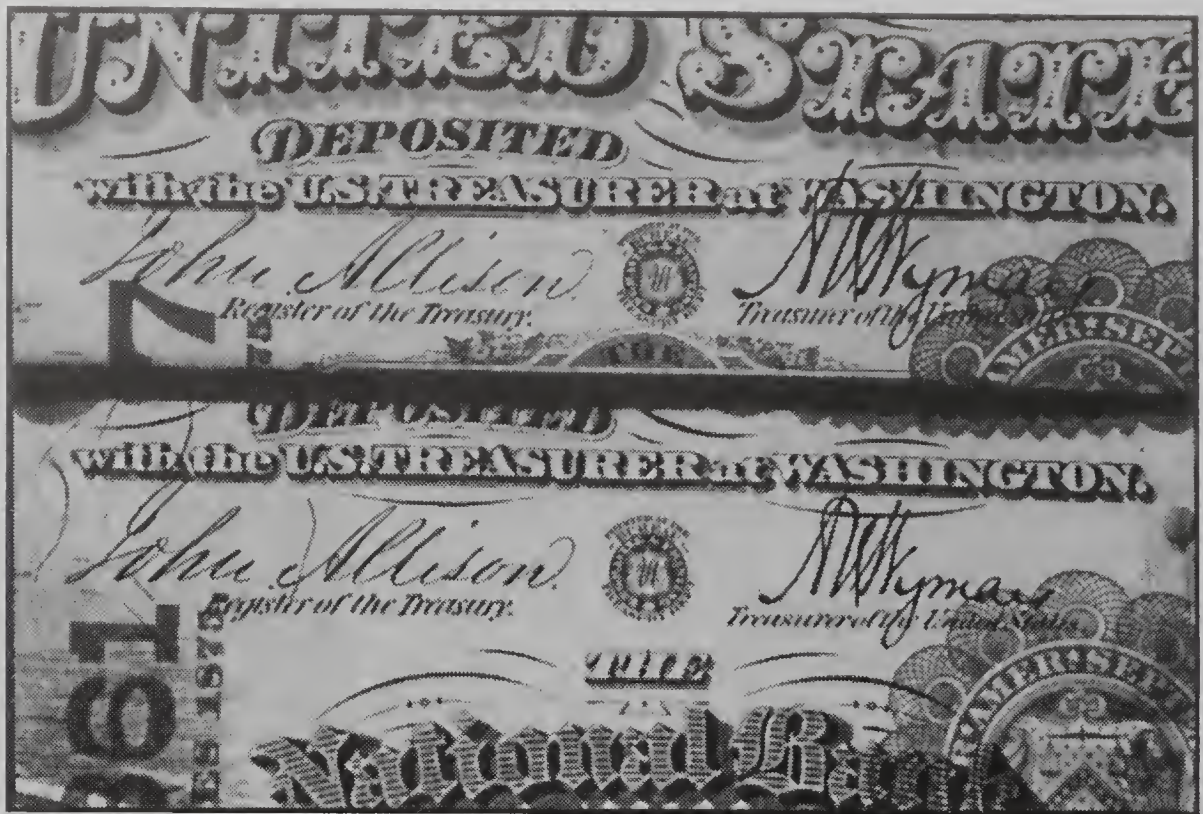
9. A Series of 1875 proof from the Charter 2361 replacement plate before it was reentered. (Photo courtesy of the Smithsonian Institution)



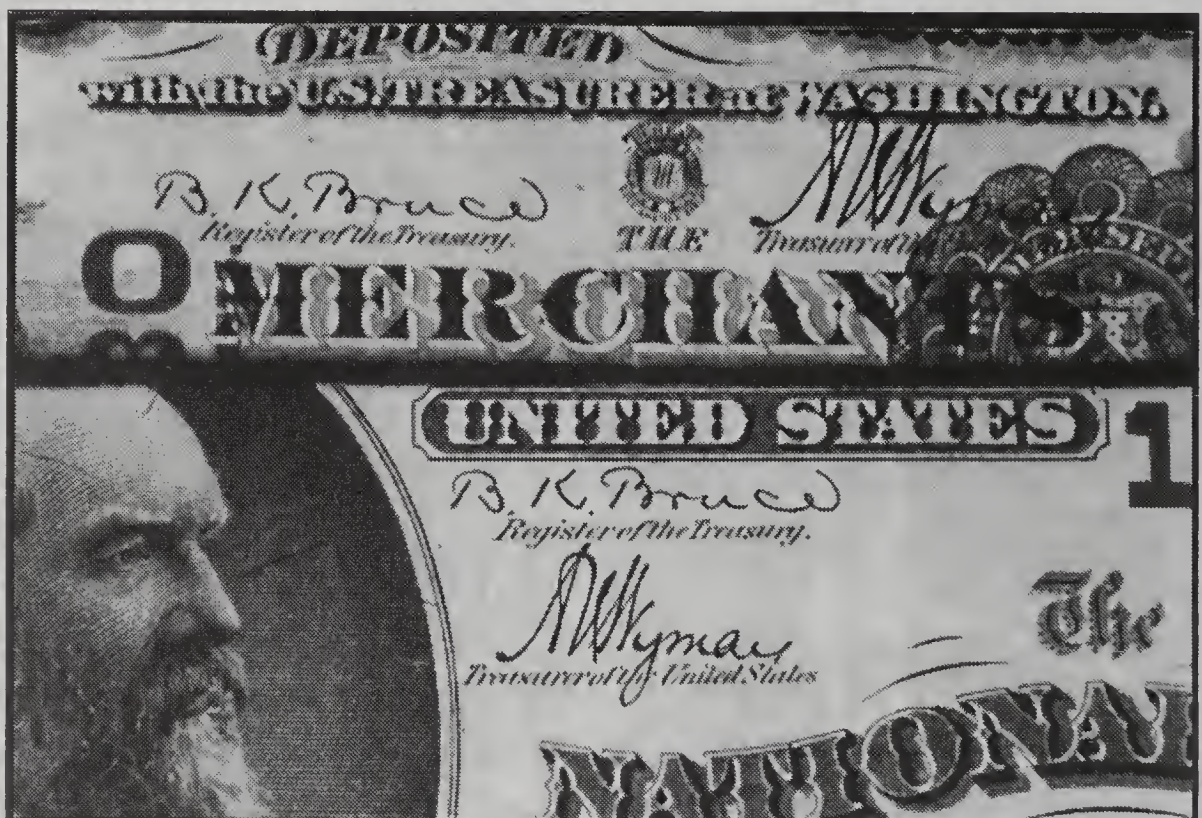
THE WYMAN TREASURY SIGNATURE VARIATIONS

Another interesting variation can be found on the Charter 2361 Series of 1875 \$5 replacement plate. On this plate there is a muling of the A.U. Wyman Treasury signature variety that is otherwise usually only found on Series of 1882 \$5 Brown Back notes. This version of the Wyman signature is somewhat smaller than found on other issues.

A.U. Wyman was Treasurer of the United States from July 1, 1876, to June 30, 1877, and his signature appears along with that of John Allison on Series of 1875 notes from plates prepared at that time. Wyman again served as Treasurer from April 1, 1883, to April 30, 1885. During that period, his signature generally appeared with that of B.K. Bruce on Series of 1882 notes. The smaller version of Wyman's signature is on the \$5 notes of this issue. On other observed Series of 1875 \$5 notes, with the "Bruce-Wyman" signature combination, the Wyman signature is the larger version. These would be on plates that were converted from the Original Series to the Series of 1875 during his 1883-85 term of office.



10. A close-up of the "Allison-Wyman" Treasury signatures on a typical Series of 1875 \$5 note and of these signatures from the Charter 2361 replacement plate, with the smaller Wyman signature. Notice, the beginning of the Wyman signature is to the right of the "T" in Treasurer on the smaller version.



11. A close-up of the "Bruce-Wyman" signatures on a Series of 1875 \$5 note, and of the smaller Wyman signature used on Series of 1882 Brown Back \$5 notes.

VARIETIES OF NATIONAL BANK NOTES PART THIRTEEN

By Doug Walcutt
© 1997 Doug Walcutt

THE EARLIEST NATIONAL BANKS

The Acts of February 25, 1863, and June 3, 1864, allowed the organization and chartering of banking associations as national banks. Those banks organized after the passage of the 1864 Act were given twenty-year initial corporate lives (or length of existence from their organization dates). In contrast, those banks that had organized under the 1863 Act, were required to specify in their articles of association, their length of corporate existence, which, under the 1863 Act, could be for up to twenty years from the date of the Act or to February 25, 1883, as the maximum.

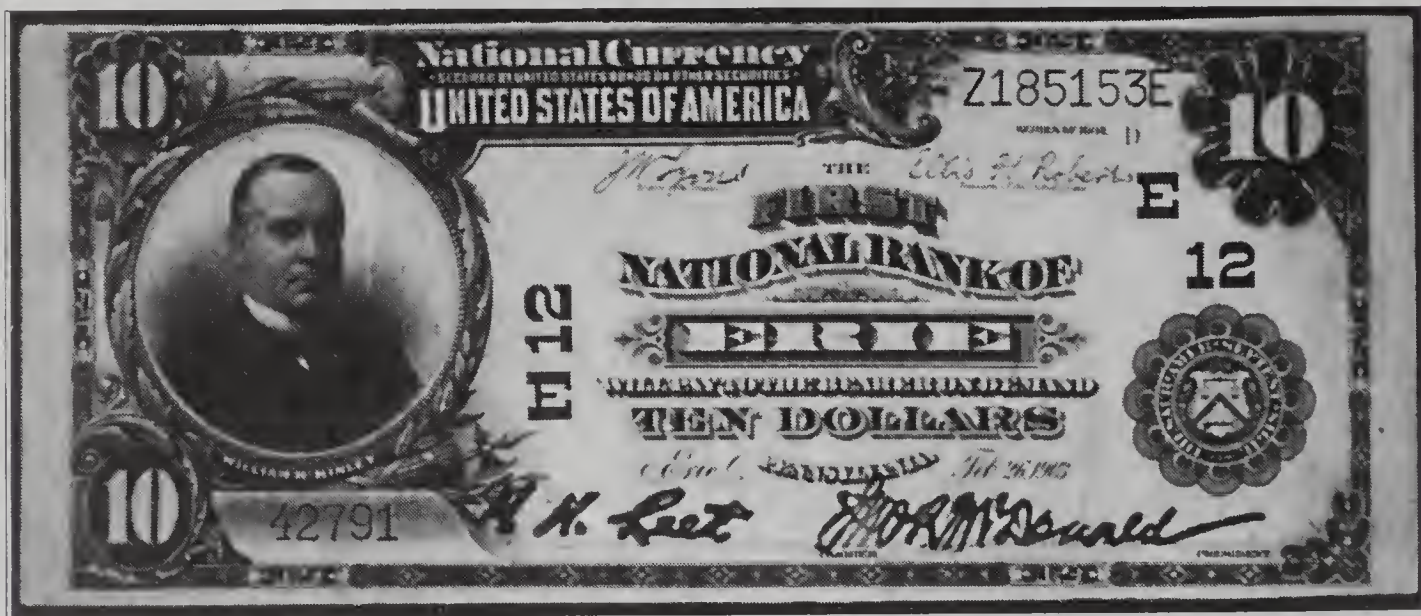


1. A Series of 1875 note and a small-size Series of 1929 Type 2 note from Charter 12. This was the lowest charter number to issue notes throughout the note issuing period with the same title and charter number.

For banks organized under the 1863 Act, the most common means chosen to comply with the expiration requirement was to select the maximum corporate life possible—to February 24 or 25, 1883. In most cases, this meant the bank's expiration would occur at the close of business on February 24, 1883. There were a few banks, such as Charter 12, Erie, PA, where the expiration date was determined to be February 25, 1883. The charter extension dates for these banks became February 26, 1883, and February 26, 1903. However, many of the earliest chartered banks chose a nineteen-year corporate life, which then expired in early 1882, before legislation had passed allowing these banks to extend their charters.

EARLY EXPIRATIONS OF NATIONAL BANK CHARTERS

The Comptroller of the Currency, in his annual report to Congress in December 1881, had recommended legislation for the extension of the corporate lives of national banks. After much delay, Congress finally passed an act, which the President signed on July 12, 1882, allowing national banks to extend their corporate existence. This action occurred well after many banks had been forced to liquidate, most of which had to organize entirely new associations to continue in business.



2. A Series of 1902 Blue Seal note from Charter 12 with the February 26, 1903, extension (plate) date.

There is a list in the Comptroller's December 1883 report, beginning on page CXLVI, under a heading, reading in part, "National banks that have gone into voluntary liquidation—for the purpose of organizing new associations with the same or different title." The list includes all such liquidations up to February 24, 1883. A very short second list appears, on page CXLVII, of National banks that had to close by limitation at the expiration of their charters and later liquidated under the provisions of Section 7 of the Act of July 12, 1882. Before their expirations, most of the banks on both lists organized new associations. However, I have found it rather interesting and unusual that three banks on the second list just let their charters expire, apparently without any attempt to reorganize a new bank or extend the existing bank.

The first of these three banks was Charter 54, "The First National Bank of Girard, PA," that had apparently selected an initial nineteen-year life, which expired on June 1, 1882. This bank could not have extended its charter, as the Act of July 12, 1882, had not yet passed. No other national bank was formed in this town, in the northwestern corner of Pennsylvania, until 1904, when "The National Bank of Girard, PA," became Charter 7343.



3. An Original Series note from the Charter 54 bank, whose charter expired on June 1, 1882.

The other two banks of the group had their charters expire on February 24, 1883. These banks were: Charter 119, "The First National Bank of Elmira, NY," and Charter 179, "The First National Bank of Chittenango, NY." These two expirations occurred after the passage of the Act of July 12, 1882, that allowed banks to extend their charters. Apparently, neither bank extended, nor was a new bank organized at either location. In Elmira, NY, there were three other existing national banks at the time. In Chittenango, NY, there were no other national banks, at least until the end of the note issuing era in 1935.

CXLVI REPORT OF THE COMPTROLLER OF THE CURRENCY.

National banks that have gone into voluntary liquidation under the provisions of sections 5220 and 5221 of the Revised Statutes of the United States, for the purpose of organizing new associations with the same or different title, with date of liquidation, amount of capital, circulation issued, retired, and outstanding November 1, 1883.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
First National Bank, Rondont, N. Y. . .	Oct. 30, 1880	\$300,000	\$270,000	\$146,358	\$123,642
First National Bank, Huntington, Ind. . .	Jan. 31, 1881	100,000	90,000	60,145	29,855
First National Bank, Indianapolis, Ind. . .	July 5, 1881	300,000	279,248	145,199	134,049
First National Bank, Valparaiso, Ind. . .	Apr. 24, 1882	50,000	45,000	19,260	25,740
First National Bank, Stillwater, Minn. . .	Apr. 29, 1882	130,000	83,456	41,617	41,839
First National Bank, Chicago, Ill.	Apr. 29, 1882	1,000,000	90,000	66,787	23,213
First National Bank, Woodstock, Ill. . . .	Apr. 30, 1882	50,000	45,000	17,900	27,100
Second National Bank, Cincinnati, Ohio. .	Apr. 28, 1882	200,000	180,000	61,600	118,400
Second National Bank, New York, N. Y. .	Apr. 28, 1882	300,000	376,890	126,045	250,845
First National Bank, Portsmouth, N. H. .	Apr. 29, 1882	300,000	286,000	113,900	172,100
First National Bank, Richmond, Ind. . . .	May 5, 1882	200,000	139,500	81,301	58,199
Second National Bank, Cleveland, Ohio. .	May 6, 1882	1,000,000	532,800	190,820	341,980
First National Bank, New Haven, Conn. .	May 6, 1882	500,000	355,310	134,410	220,900
First National Bank, Akron, Ohio	May 2, 1882	100,000	114,822	37,620	77,202
First National Bank, Worcester, Mass. . .	May 4, 1882	300,000	252,000	105,897	146,103
First National Bank, Barre, Mass.	May 9, 1882	150,000	135,000	50,454	84,546
First National Bank, Davenport, Iowa. .	May 9, 1882	100,000	45,000	13,318	31,682
First National Bank, Kendallville, Ind. . .	May 12, 1882	150,000	90,000	30,951	59,049
First National Bank, Cleveland, Ohio . .	May 13, 1882	300,000	266,462	87,149	179,313
First National Bank, Youngstown, Ohio. .	May 15, 1882	500,000	441,529	154,729	286,800
First National Bank, Evansville, Ind. . .	May 15, 1882	500,000	442,870	143,170	299,700
First National Bank, Salem, Ohio	May 15, 1882	50,000	110,540	38,425	72,115
First National Bank, Scranton, Pa.	May 18, 1882	200,000	45,000	18,755	26,245
First National Bank, Centreville, Ind. . .	May 18, 1882	50,000	64,525	25,932	38,593
First National Bank, Fort Wayne, Ind. . .	May 22, 1882	300,000	45,000	14,155	30,845
First National Bank, Strasburg, Pa. . . .	May 22, 1882	100,000	79,200	29,560	49,640
First National Bank, Marietta, Pa.	May 27, 1882	100,000	99,000	34,980	64,020
First National Bank, La Fayette, Ind. . .	May 31, 1882	150,000	175,060	75,645	99,415
Ohio National Bank, McConnellsville, Ohio.	May 31, 1882	50,000	84,640	27,588	57,052
First National Bank, Milwaukee, Wis. . .	May 31, 1882	200,000	229,170	69,690	159,480
Second National Bank, Akron, Ohio . . .	May 31, 1882	100,000	102,706	32,339	70,367
First National Bank, Ann Arbor, Mich. . .	June 1, 1882	100,000	85,078	30,801	54,277
First National Bank, Geneva, Ohio. . . .	June 1, 1882	100,000	90,000	26,910	63,090
First National Bank, Oberlin, Ohio. . . .	June 1, 1882	50,000	58,382	20,197	38,185
First National Bank, Philadelphia, Pa. . .	June 10, 1882	1,000,000	799,800	138,000	661,800
First National Bank, Troy, Ohio	June 10, 1882	200,000	180,000	63,133	116,867
Third National Bank, Cincinnati, Ohio. .	June 14, 1882	800,000	609,500	189,715	419,785
First National Bank, Cambridge City, Ind.	June 15, 1882	50,000	45,000	12,790	32,210
First National Bank, Lyons, Iowa	June 15, 1882	100,000	90,000	22,497	67,503

4. The lower portion of Page CXLVI of the December 1883, report of the Comptroller of the Currency.

REPORT OF THE COMPTROLLER OF THE CURRENCY. CXLVII

National banks that have gone into voluntary liquidation, &c.—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
First National Bank, Detroit, Mich.	June 17, 1882	\$500,000	\$336,345	\$115,985	\$220,360
First National Bank, Wilkesbarre, Pa. . .	June 20, 1882	375,000	337,500	109,810	227,690
First National Bank, Iowa City, Iowa. . .	June 24, 1882	100,000	88,400	26,185	62,215
First National Bank, Nashua, N. H.	June 24, 1882	100,000	90,000	32,400	57,600
First National Bank, Johnstown, Pa.	June 24, 1882	60,000	54,000	17,275	36,725
First National Bank, Pittsburgh, Pa.	June 29, 1882	750,000	594,000	171,620	422,380
First National Bank, Terre Haute, Ind. . .	June 29, 1882	200,000	141,705	50,938	90,767
First National Bank, Hollidaysburg, Pa. .	June 30, 1882	50,000	45,000	15,345	29,655
First National Bank, Bath, Me.	June 30, 1882	200,000	180,000	64,700	115,300
First National Bank, Janesville, Wis. . . .	June 30, 1882	125,000	121,050	34,590	86,460
First National Bank, Michigan City, Ind.	June 30, 1882	100,000	45,000	21,200	23,800
First National Bank, Monmouth, Ill.	July 3, 1882	75,000	45,000	19,999	25,001
First National Bank, Marion, Iowa.	July 11, 1882	50,000	45,000	18,534	26,466
First National Bank, Marlboro', Mass. . .	Aug. 3, 1882	200,000	180,000	60,900	119,100
National Bank of Stanford, Ky.	Oct. 3, 1882	150,000	135,000	42,500	92,500
First National Bank, Sandusky, Ohio. . . .	Oct. 6, 1882	150,000	90,000	21,100	68,900
First National Bank, Sandy Hill, N. Y. . .	Dec. 31, 1882	50,000	45,000	11,900	33,100
First National Bank, Lawrenceburg, Ind. . .	Feb. 24, 1883	100,000	90,000	17,800	72,200
First National Bank, Cambridge, Ohio. . .	Feb. 24, 1883	100,000	80,820	14,020	66,800
First National Bank, Oshkosh, Wis.	Feb. 24, 1883	100,000	47,800	11,500	36,300
First National Bank, Grand Rapids, Mich. .	Feb. 24, 1883	400,000	155,900	40,700	115,200
First National Bank, Delphos, Ohio.	Feb. 24, 1883	50,000	45,000	11,000	34,000
First National Bank, Freeport, Ill.	Feb. 24, 1883	100,000	53,500	14,800	38,700
First National Bank, Elyria, Ohio.	Feb. 24, 1883	100,000	90,000	12,500	77,500
First National Bank, Troy, N. Y.	Feb. 24, 1883	300,000	229,550	58,950	170,600
Second National Bank, Detroit, Mich. . . .	Feb. 24, 1883	1,000,000	363,700	70,100	293,600
Second National Bank, Peoria, Ill.	Feb. 24, 1883	100,000	90,000	11,900	78,100
National Fort Plain Bank, Fort Plain, N. Y.	Feb. 24, 1883	200,000	174,300	30,996	143,304
Total		16,015,000	11,547,058	3,828,989	7,718,069

Names of banks in liquidation under section 7, act July 12, 1882, with date of expiration of charter, circulation issued, retired, and outstanding November 1, 1883.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
First National Bank, Pontiac, Mich.	Dec. 31, 1881	\$50,000	\$90,000	\$34,255	\$55,745
First National Bank, Washington, Iowa. .	Apr. 11, 1882	100,000	88,565	27,805	60,670
First National Bank, Fremont, Ohio.	May 22, 1882	100,000	90,000	28,806	61,194
Second National Bank, Dayton, Ohio.	May 26, 1882	300,000	262,941	86,470	176,471
First National Bank, Girard, Pa.	June 1, 1882	100,000	90,000	29,000	60,010
First National Bank, Kittanning, Pa.	July 2, 1882	200,000	199,500	61,700	137,800
First National Bank, Xenia, Ohio.	Feb. 24, 1883	120,000	108,000	18,300	89,700
First National Bank, Peru, Ill.	Feb. 24, 1883	100,000	45,000	8,100	36,900
First National Bank, Elmira, N. Y.	Feb. 24, 1883	100,000	90,000	16,500	73,500
First National Bank, Chittenango, N. Y. .	Feb. 24, 1883	150,000	135,000	31,300	103,700
Total		1,320,000	1,199,006	343,316	855,690

BEP
JAN-97

\$1	95	B51	200	001Q	B96	000	000Q	44,800,000
		B00	000	001R	B38	400	000R	38,400,000
		B89	600	001C	B96	000	000C	6,400,000
FW		G06	400	001H	G76	800	000H	70,400,000
FW		J70	400	001C	J96	000	000C	25,600,000
FW		J00	000	001D	J25	600	000D	25,600,000
FW		L57	600	001J	L96	000	000J	38,400,000
FW		L00	000	001K	L32	000	000K	32,000,000
\$5	95	B89	600	001C	B96	000	000C	6,400,000
		B44	800	001D	B64	000	000D	64,000,000
		E70	400	001B	E96	000	000B	25,600,000
		E00	000	001C	E44	800	000C	44,800,000
FW		F70	400	001C	F83	200	000C	12,800,000
\$10	93	B44	800	001D	B96	000	000D	51,200,000
		B00	000	001E	B19	200	000E	19,200,000
FW	95	F76	800	001B	F89	600	000B	12,800,000
\$20	95	B57	600	001A	B96	000	000A	38,400,000
		B00	000	001B	B32	000	000B	32,000,000
FW		G76	800	001C	G96	000	000C	19,200,000
FW		G00	000	001D	G44	800	000D	44,800,000
FW		L70	400	001E	L96	000	000E	25,600,000
FW		L00	000	001F	L25	600	000F	25,600,000
\$100	96	AK25	600	001A	AK83	200	000A	57,600,000
		AL64	000	001C	AL70	400	000C	6,400,000

STARS

\$1	95	B09	600	001*	B11	520	000*	1,920,000
FW	93	G06	400	001*	G08	960	000*	2,560,000
\$5	95	B03	200	001*	B05	120	000*	1,920,000
\$100	96	AB06	400	001*	AB08	320	000*	1,920,000
		AB08	320	001*	AB10	240	000*	1,920,000

FEB 97

\$1	95	B38	400	001R	B96	000	000R	57,600,000
		B00	000	001S	B25	600	000S	25,600,000
FW		G76	800	001H	G96	000	000H	19,200,000
FW		G00	000	001I	G44	800	000I	44,800,000
FW		J25	600	001D	J89	600	000D	64,000,000
FW		L32	000	000K	L96	000	000K	64,000,000
FW		L00	000	001L	L32	000	000L	32,000,000
\$5	95	B64	000	001D	B76	800	000D	12,800,000
		C38	400	001A	C76	800	000A	38,400,000
		E44	800	001C	E64	000	000C	19,200,000
\$10	93	A25	600	001B	A51	200	000B	25,600,000
	95	A00	000	001A	A06	400	000A	6,400,000
	93	B19	200	001E	B76	800	000E	57,600,000
\$20	95	B32	000	001B	B96	000	000B	64,000,000
		C00	000	001A	C51	200	000A	51,200,000
FW		G44	800	001D	G96	000	000D	44,800,000
FW		G00	000	001E	G19	200	000E	19,200,000
FW		L25	600	001F	L83	200	000F	57,600,000
\$100	96	AL70	400	001C	AL99	200	000C	28,800,000
		AL00	000	001D	AL44	800	000D	44,800,000

STARS

\$10	93	B00	000	001*	B02	880	000*	2,880,000
		B02	880	001*	B03	200	000*	320,000

MAR 97

\$1	95	B25	600	001S	B64	000	000S	38,400,000
		E19	200	001G	E96	000	000G	76,800,000
		E00	000	001H	E32	000	000H	32,000,000
FW		G44	800	001I	G96	000	000I	51,200,000
FW		G00	000	001J	G19	200	000J	19,200,000
FW		J89	600	001D	J96	000	000D	6,400,000
FW		J00	000	001E	J64	000	000E	64,000,000
FW		L32	000	001L	L96	000	000L	64,000,000

FW		L00	000	001M	L06	400	000M	6,400,000
\$5FW	95	F83	200	001C	F96	000	000C	12,800,000
FW		F00	000	001D	F32	000	000D	32,000,000
FW		G64	000	001B	G96	000	000B	32,000,000
FW		G00	000	001C	G12	800	000C	12,800,000
\$10	95	A06	400	001A	A70	400	000A	64,000,000
		D00	000	001A	D64	000	000D	64,000,000
\$20	95	B00	000	001C	B83	200	000C	83,200,000
		C51	200	001A	C70	400	000A	19,200,000
FW		G19	200	001E	G89	600	000E	70,400,000
FW		L83	200	001F	L96	000	000F	12,800,000
FW		L00	000	001G	L06	400	000G	6,400,000
\$100	96	AB19	200	001G	AB86	400	000G	67,200,000

STARS

\$1FW	95	L00	000	001*	G03	200	000*	3,200,000
\$5FW	95	G00	000	001*	G03	200	000*	3,200,000
\$20	95	B03	200	001*	B05	120	000*	1,920,000

APRIL 97

\$1	95	B64	000	001S	B96	000	000S	32,000,000
		B00	000	001T	B64	000	000T	64,000,000
FW		F64	000	000K	F96	000	000K	32,000,000
FW		F00	000	001L	F38	400	000L	38,400,000
FW		G19	200	001J	G83	200	000J	64,000,000
FW		H06	400	001D	H76	800	000D	70,400,000
FW		J64	000	001E	J96	000	000E	32,000,000
FW		L06	400	001M	L96	400	000M	89,600,000
\$5FW	95	G12	800	001C	G70	400	000C	57,600,000
\$10	95	A70	400	001A	A96	000	000A	25,600,000
		A00	000	001B	A38	400	000B	38,400,000
		B00	000	001A	B64	000	000A	64,000,000

\$20	95	B83	200	001C	B96	000	000C	12,800,000
		B00	000	001D	B57	600	000D	57,600,000
FW		G89	600	001E	G96	000	000E	6,400,000
FW		G00	000	001F	G12	800	000F	12,800,000
\$50	93	B32	000	001E	B86	400	000E	54,400,000
\$100	96	AB86	400	001G	AB99	200	000G	12,800,000
		AB00	000	001H	AB57	600	000H	57,600,000

STARS

\$1	95	B12	800	001*	B16	000	000*	3,200,000
\$20	95	B06	400	001*	B08	320	000*	1,920,000
\$100	96	AB09	600	001*	AB11	520	000*	1,920,000

MEMPHIS BULLETIN

Speakers for the IPMS Memphis Show for the Society of Paper Money Collectors will be: Gene Hessler, a slide show on "The History of Paper Money, ." and Frank Clark, a Slide Show on "Highlights from the San Francisco Fedral Reserve Currency Collection."

FREE CLASSIFIED ADS

Wanted \$5 Note from RAYMONDVILLE TX, Charter #12789 Ralph Osborn, RR 1, Box 89, Raymondville, TX 78580-2747. PMCM# 95.

Currency Club of Chester County has returned to its former site at the Community Room at the corner of High & Market Sts. West, Chester PA; 3rd Thursdays. All Welcome. N P Aspen, 420 Owen Road, West Chester PA 19380-4321

Michigan & Texas, 1st and 2nd Charter Nationals Wanted. Also Canadian Specimens and Proof Currency. (New Member) Dr. Ron Aldridge, 250 Canyon Oaks Drive, Argyle TX 76226.

WANTED: \$5 FRN 1928 to 1988A. Need Misc. Blocks for my Block Set. Have others to trade or will buy. Ch CU or better. 209-835-4248. Phil Pollard, PO Box 922, Tracy, CA 95378. PMCM# 2294.

BUYING: Fancy Serial Numbered Small US & Canadian Paper money. Please offer any or all notes to: Mike Abramson, PO Box 16690, Duluth MN 55816. (218-525-3652)

WANTED: \$1.00 Crisp Unc 1928 to date. ESPECIALLY 1981 JD, 1985 HE, 1988A BL, F*, FL, Web Press notes All with serial number ending in #25. Allen Camacho, PO Box 716, Glendora, CA 91740-0716.

New Price List "B-7" Offers for sale: US Silver Dollars, Canadian Coins, WWII Military Currency, Life Magazines and \$10 Nevada Gaming Tokens. Please send 55 cents for list. Edward B Hoffman, PO BOX 6039-M, ELKO, NEVADA 89802-6039. PMCM #1109.

Complete Set of four different colored uncirculated admission tickets for the only four days (May 15-18) that the Western Currency Facility was open to the Public. Vignette of WCF-\$20 PPD. Frank Clark, PO Box 117060, Carrollton TX 75011.

MINNESOTA National Banknotes and Broken Banknotes WANTED for my personal collection. Please write or call: Jerry Swanson, PO Box 565, Rochester MN 55903; phone 507-289-5099. PMCM # 3031.

WANTED: Wis. Nationals: Large or Small. Sparta, Mondovi, Princeton, Hayward, Peshtigo, Dale. William Brandimore, 1009 Nina, Wausau, WI 54403.

WANTED: OHIO Nationals. Bowling Green, Mendon, Kalida, Leipsic, Pittsburg, Loudonville, Butler, West Liberty, Bradford, Baltimore, Millersburg, Elmore, Buckeye City. Any Scarce Ohio. Want Lowell, MI. Yoder, POB 444, Holland OH 43528.

Obsolete "Broken Bank" notes, "Ghost Town" Bank notes, Scrip, Confederate, etc. For Sale. List for SASE. If you want particular collecting interests, please mention. Lawrence Falater, Box 81, Allen MI 49227

Kelly, New 3rd ed. Nationals Book (Retail \$100) \$77. Criswell's new CSA (Retail \$35) \$30. (POB add \$3 each.) Other books available-SASE.(330) 456-8519 George Springer, 2427 Ninth Street SW, Canton, Ohio 44710. PMCM 2094.

Chicago Nationals Wanted by Serious Collector. Please let me know what you have for sale. Thanks. Tim Kyzivat, PO Box 803 La Grange IL 60525.

WANTED: 1981 DA Block of 4 FRN's and 1988A WEB notes: BL, FL, F*, FX, BM, FM, FN (CU Only). Need 1988A \$1 IA/FW note & 1974 \$1 CD & EG ending in 38. Joe R. Ramos 1929 Millis Street, Montebello, CA 90640-4533.

Wanted: Michigan Small size Nationals: Algonac, Almont, Capac, Cheboygan, Hermansville, Mason, Millington, Richmond, Rockland St. John's, Yale, Wm. Herzog PO Box 6038, Saginaw, MI 48608.

Large Size Currency Mules-Elliot/Burke and Speelman/White. Mules are very Rare!! Send 32 cent stamp for 2 reprinted pages from my 2nd ed. Large Size Star catalog showing how to identify them. Doug Murray, PO Box 2, Portage MI 49081 PMCM LM#14.

Wanted: All Gem CU Small size Type notes (L.T.N., S.C., Gold, Emergency WWII) are needed. Especially want Fed Reserve Notes with "Light Yellow Green Seals" 1928 & 1934 Series \$5 to \$500. Mail with asking price. All items not purchased will be returned "Registered" Mail at my cost. TNA Associates (K.S. Bauman) PO Box 250027 Franklin, MI 48025-0027. PMCM # 3052

Very Extensive Catalogue of early small currency (over 800 selections), Types, Blocks, Block Sets, Star and more Stars, everything from USN's to FRN's. Low & Special S/N's. Wholesale. Please send \$3. Graeme M. Ton, Jr. 203 47th Street, Gulfport, MS 39507. PMCM# 1593

I am Collecting Autographed Low Serial FRN's. Must be Crisp UNC. Also looking for Nationals-Green Bay and LaCrosse WI. Tim King, 18 Broad Cove Road, Cape Elizabeth ME. PMCM# 3139 04107-2927.

Wanted - POA TOKENS - ANYTHING on Eastman Colleges, Books, Coins, Cards. ROLLOUTS, Elongated Coins or Machines Elongated Coin Museum 1572 Bowmans Trail, Lakeland, FL 33809-5006.

Wanted: \$1's for 1988A Block Set. Please send list of what you have for sale or trade. Daryl Crotts, PO Box 780359, Wichita KS 67278. PMCM# 3088.

Buying and Selling Fancy Serial Numbers, Stars, Errors, WEBS, Nationals, Type Large and Small, non-Sports Cards, Promo Cards, Action Figures. 904-471-4453. First City Currency & Collectables, PO Drawer 1629, St. Augustine FL 32085.

Bid on entire lot 189 pcs US Paper Silver, Gold, Nationals, Large and Small also 61 pcs NJ Broken Bank Notes and Nationals. Send for list. Charles Lotcpeich, Box 98, Morganville NJ 07751. PMCM #812

WANTED: Fancy Number Star Notes, any denomination. \$1 FRN's 1977A with single digit back check number, \$1 FRN's 88 or 88A with back check 129 (on correct side) Steve Malust, 158 Bay Terrace, Staten Island NY 10306. PMCM# 3017.

September 17th dated Broken Bank Notes or September 17th Plate Date National Bank Notes Wanted. John D. (Jack) Pryor, PO Box 505, Cockeysville MD 21030-0505. PMCM# 3162.

Selling a set of (35) notes 1969B Kabis and Connally uncirculated for \$100 plus postage. Write first with a SAE. No money, have other sets for sale. William Reulbach, PO Box 361113, Strongsville, Ohio 44136-0019. PMCM #195 Charter.

Maryland Nationals Wanted. Interested in all Cities and Towns - any condition, but must be original and unprocessed. For personal collection. Bob Vautrinot, 133 Cmdr. Shea Blvd #207, N. Quincy, MA 02171. PMCM# 3115.

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: Joseph Mikolaczyk
603 Parchmount Ave.
Parchment, MI 49004

This exchange list is open to all paid up PMCM members who would care to help fellow collectors, as well as themselves, exchange current FRN's. If you would like your name added, write to me at the above address. DON'T WRITE TO THE EDITOR as it adds to his work and delays your request. The following PMCM members will exchange current FRN's they have available with other members at face value, plus SASE.

District A Boston

C/O WBT
PO Box 209
Georgetown, CT 06829

Tim King
18 Broad Cove Road
Cape Elizabeth, ME 04107-2927

District B New York

Robert Thiel
PO Box 163
Victor, NY 14564

Leon Silverman
237 Mamoroneck Av.
White Plains, NY 10605

(Dist. B continued)	Don Klein Apt 3G, 136-05 Sanford Av Flushing, NY 11355-3113
District C Philadelphia	Herb A. Glover PO Box 8941 Trenton, NJ 08650-0941
District D Cleveland	Robert Jackson (\$1-&-5) 5825 Terrace Pk. Dr. Dayton, OH 45429
	Joseph T. Sobeck 245 Roosevelt Ave. McKees Rocks, PA 15136
District E Richmond	Larry W Booth (\$1-2-5) PO Box 12521 Roanoke, VA 24026
	Ed Zegers (PMCM 1116) 17209 Falstaff Ln Olney, MD 20832-2909
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	Lawrence PO Box 110262 Nashville, TN 37222-0262
	Anthony Vigliotta (\$1) 2406 Summerfield Winter Park, FL 32792
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District G Chicago	John R. Betts 5205 E 140 S La Grange, IN 46761

(District G continued)

Thomas M. Flynn
East 12 St
Dubuque, IA 52001

Jos. Mikolajczyk (\$1-2-5)
603 Parchmount
Parchment, MI 49004

Martin E. Vink
PO Box 106
So. Holland, IL 60473

District H. St. Louis

Michael A. Crabb
PO Box 17871
Memphis, TN 38117

District I Minneapolis

No one Presently

District J Kansas City

Daryl Crotts
PO Box 780359
Wichita KA 67278-0359

District K Dallas

Bobby G. Rogersy
1722 Westmar Street
San Antonio, TX 78227

District L San Francisco

E. Harold Langdon
3589 Cherilyn CT
Napa, CA 94558

Phil Pollard (\$1-2-5)
PO Box 922
Tracy, CA 95378.

John C. Johnson (\$1)
1901 Missouri #108
Phoenix AZ 85016

